

DHUNSERI TEA & INDUSTRIES LIMITED
(Formerly : Dhunseri Services Limited)
Registered Office : ' DHUNSERI HOUSE', 4A, WOODBURN PARK, KOLKATA - 700 020
CIN: L15500WB1997PLC085661, Ph: +91 33 2280 1950(Five Lines), Fax: + 91 33 2287 8350/9274
Email : mail@dhunseritea.com,
Website : www.dhunseritea.com

PART I :
Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2014

(Rs in lakhs)

Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	6 months ended 30/09/2014	Year to date figures for nine months ended 31/12/2014
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
1 Income from operations				
a Net sales/income from operations	5,337.39	5,508.20	8,173.66	13,511.05
b Other operating income	3.91	-	31.88	35.79
Total income from Operations	5,341.30	5,508.20	8,205.54	13,546.84
2 Expenses				
a Cost of materials consumed-Note-3	589.96	1,544.20	2,640.65	3,230.61
b Changes in inventories of finished goods and stock in trade	602.08	(1,075.48)	(2,514.35)	(1,912.27)
c Employee benefits expense	1,099.58	1,282.93	2,367.02	3,466.60
d Depreciation and amortisation expense	130.00	152.94	377.53	507.53
e Freight, Delivery & Selling Expenses	341.89	260.07	340.81	682.70
f Power & Fuel	499.62	631.79	1,038.15	1,537.77
g Other expenses	688.42	912.35	1,644.62	2,333.04
Total expenses	3,951.55	3,708.80	5,894.43	9,845.98
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,389.75	1,799.39	2,311.11	3,700.86
4 Other income	36.38	37.08	194.41	230.79
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,426.13	1,836.48	2,505.52	3,931.65
6 Finance costs	94.76	98.33	182.40	277.16
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,331.37	1,738.14	2,323.12	3,654.49
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	1,331.37	1,738.14	2,323.12	3,654.49
10 Tax expenses :				
Current Year	126.22	348.03	488.03	614.24
Tax adjustment for earlier years	-	(67.99)	(67.99)	(67.99)
Deferred Tax	3.11	(29.95)	(72.95)	(69.84)
11 Net Profit/(Loss) from ordinary activities after tax (9 - 10)	1,202.04	1,488.06	1,976.04	3,178.08
12 Extraordinary items (net of tax expense)				
13 Net Profit/(Loss) for the period (11 - 12)	1,202.04	1,488.06	1,976.04	3,178.08
14 Paid up Equity Share Capital (Face Value Rs 10/- per share)	700.50	700.50	700.50	700.50
15 Earnings per share items of 10/- each (not annualised):				
(a) Basic (Rs.)	17.16	21.24	28.21	45.37
(b) Diluted (Rs.)	17.16	21.24	28.21	45.37



PART II:

A Particulars of Shareholding

1 Public shareholding				
- Number of Equity Shares	22,91,818	22,91,818	22,91,818	22,91,818
- Percentage of shareholding	32.72%	32.72%	32.72%	32.72%
2 Promoters and Promoter Group Shareholding				
Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-Encumbered				
- Number of shares	47,13,133	47,13,133	47,13,133	47,13,133
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	67.28%	67.28%	67.28%	67.28%

B Investors Complaints	3 months ended 31/12/2014
a Pending at the beginning of the quarter	Nil
b Received during the quarter	Nil
c Disposed of during the quarter	Nil
d Remaining unresolved at the end of the quarter	Nil

NOTES:-

- Pursuant to the Scheme of Arrangement (the Scheme), duly sanctioned by the Hon'ble High Court at Calcutta, on 7th August, 2014, the Tea Division of Dhunseri Petrochem & Tea Limited (DPTL), together with all its assets, liabilities etc. has been transferred as a going concern by way of demerger to the Company, with effect from the appointed date i.e. 1st April, 2014. Upon filing of the certified copy of the Court Order with the Registrar of Companies on 1st September 2014, the Scheme has become operative on and from the said date.
As per the Scheme the Company in consideration of the demerger and transfer of the Tea Division from DPTL issued and allotted to the members of DPTL one equity share of Rs 10 each in the Company, credited as fully paid up for every 5 equity shares of Rs 10 each held by them in DPTL. Accordingly 70,04,951 equity shares have been issued during the period. Further in terms of the Scheme the existing Shares of this Company was cancelled upon the issue of new equity shares to the shareholders of DPTL.
- The equity shares of the Company has been listed and admitted for trading on Bombay Stock Exchange Limited and National Stock Exchange Limited with effect from January 20, 2015
- Cost of Materials consumed represents Green Leaf purchased.
- Cultivation and Manufacture of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
- Depreciation for the period includes a one time charge of Rs 85.76 lakhs on account of Net Depreciable value of assets whose useful remaining lives were Nil as on 1st April, 2014 consequent to the decision of the Company to adopt the useful lives specified in Schedule II to the Companies Act 2013 with effect from 1st April 2014.
- There is no reportable segment in accordance with AS-17 since the Company is mainly engaged in cultivation, manufacturing and selling of tea and hence has a single business segment on the reporting date.
- The previous period figures for the corresponding three months ended on December 31, 2013 and for the nine months ended December 31, 2013, are not presented since the equity shares of the Company have been listed on January 20, 2015.
- The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 6, 2015. These results were not subject to Limited Review by the auditors, since the Company's shares got listed and trading commenced with effect from January 20, 2015

Registered Office
"Dhunseri House"
4A Woodburn Park
Kolkata-700020

Dated : 6th February, 2015

By Order of the Board
For Dhunseri Tea & Industries Limited


C.K. Dhanuka
Chairman and Managing Director