



**DAMLE DHANDHANIA & CO.**  
CHARTERED ACCOUNTANTS

**TEMPLE TOWER**  
P-17A, Ashutosh Chowdhury Avenue  
G - 1, Ground Floor  
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Kolkata - 700 019  
Phone : 033 4003 1388  
E-mail : damledhandhania@gmail.com

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ELFIN HEIGHTS PRIVATE LIMITED  
Report on the Financial Statements**

We have audited the accompanying financial statements of ELFIN HEIGHTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also



includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

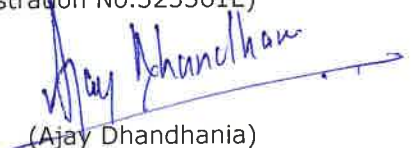


- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8<sup>th</sup> November 2016 to 30<sup>th</sup> December 2016; and such disclosures are in accordance with the books of accounts maintained by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Damle Dhandhanias & Co.**  
Chartered Accountants  
(Firm's Registration No.325361E)



  
(Ajay Dhandhanias)  
(Partner)  
(Membership No.059061)

Place: Kolkata

Date: The 7<sup>th</sup> of April, 2017



**DAMLE DHANDHANIA & CO.**  
CHARTERED ACCOUNTANTS

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Annexure B to the Auditors' Report

Annexure B to the Independent Auditor's Report of even date to the members of ELFIN HEIGHTS PRIVATE LIMITED on the Financial Statements for the year ended March 31, 2017.

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report that :

- i. The Company does not have any fixed asset during the year. Accordingly, paragraph 3(i) of the order is not applicable.
- ii. The Company does not have any physical inventories during the year. Accordingly, paragraph 3(ii) of the order is not applicable.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act.
- iv. In our opinion and according to the information and explanations given to us, the Company complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.  
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues as at 31st March, 2017 which have not been deposited on account of dispute.
- viii The Company does not have any any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
- ix The Company did not raised any money by way of intial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- x According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.



- xi. According to the information and explanations given to us and based on examination of the records of the company, the Company has not paid/provided for managerial remuneration.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiii. According to the information and explanations given to us and based on examination of the records of the company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on examination of the records of the company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934



Place : Kolkata  
Date: The 07th Day of April ,2017

For DAMLE DHANDHANIA & CO.  
Chartered Accountants  
Registration No. : 325361E

  
AJAY DHANDHANIA  
Membership No : 059061



**DAMLE DHANDHANIA & CO.**  
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**Annexure - A to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Elfin Heights Private Limited** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Damle Dhandhania & Co.**  
Chartered Accountants  
(Firm's Registration No.325361E)



  
(Ajay Dhandhania)  
(Partner)  
(Membership No.059061)

Place: Kolkata  
Date: The 7<sup>th</sup> of April, 2017

# ELFIN HEIGHTS PRIVATE LIMITED

## Balance Sheet as at 31st March, 2017

Particulars	Notes	31-Mar-17	31-Mar-16
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	38,100,000	100,000
(b) Reserves and Surplus	3	(1,662,938)	(194,901)
<b>(2) Current Liabilities</b>			
(a) Short Term Borrowings	4	-	9,500,000
(b) Other current liabilities	5	20,950	27,208
<b>Total</b>		<b>36,458,013</b>	<b>9,432,308</b>
<b>II. ASSETS</b>			
<b>(1) Non - Current Assets</b>			
(a) Long-term loans and advances	6	36,373,200	9,368,100
<b>(2) Current Assets</b>			
(a) Cash and Cash Equivalents	7	84,813	64,208
<b>Total</b>		<b>36,458,013</b>	<b>9,432,308</b>

SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS

1-11

As per our report of even date attached.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN:-325361E

*Ajay Dhandhanian*



**AJAY DHANDHANIA**

Partner

Membership No.059061

Place: Kolkata

Dated: 7th day of April 2017

*Sanjev Bubna*

SANJEEV BUBNA

DIN : 00031225

*Rashmi Bubna*

RASHMI BUBNA

DIN : 00180739





# ELFIN HEIGHTS PRIVATE LIMITED

## Profit and Loss Statement for the year ended 31st March, 2017

Particulars	Notes	Year ended 31.03.2017	From 24.06.2015 to 31.03.2016
I. Revenue from operations		-	-
<b>I. Total Revenue</b>		-	-
<i>II. Expenses:</i>			
Depreciation and Amortization expense	8	-	10,236
Other expenses	9	1,468,037	184,665
<b>II. Total Expenses</b>		1,468,037	194,901
III. Profit before exceptional and extraordinary items and tax (I - II)		-1,468,037	-194,901
IV. Tax expense:			
Current tax		-	-
V. Profit/(Loss) for the period (III - IV)		-1,468,037	-194,901
VI. Earning per equity share:			
(1) Basic		-0.39	-19.49
(2) Diluted		-0.39	-19.49

SIGNIFICANT ACCOUNTING POLICY &  
NOTES TO ACCOUNTS

1-11

As per our report of even date attached.

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

FRN:-325361E

*Ajay Dhandhania*

**AJAY DHANDHANIA**

Partner

Membership No.059061

Place: Kolkata

Dated: 7th day of April 2017



*Sajeev Bubna*

SANJEEV BUBNA

DIN : 00031225

*Rashmi Bubna*

RASHMI BUBNA

DIN : 00180739



**ELFIN HEIGHTS PRIVATE LIMITED**  
Cash Flow Statement for the year ended 31st March, 2017

Amount in Rs.

Particulars	Year Ended 31-Mar-17	Year Ended 31-Mar-16
<b>A Cash flow from operating activities:</b>		
Net Profit before Tax as per Statement of Profit and Loss Account	(1,468,037)	(194,901)
<u>Add/Less: Adjustment for:</u>		
Depreciation and Amortisation Expenses	-	-
Finance Cost	905,042	157,075
Dividend	-	-
<b>Operative Profit before Working capital changes</b>	<b>(562,995)</b>	<b>(37,826)</b>
<u>Add/Less: Adjustment for:</u>		
(Decrease)/Increase in Other Current Liabilities	(6,258)	27,208
<b>Cash Generated from operations</b>	<b>(569,253)</b>	<b>(10,618)</b>
Add/Less: Income Tax paid	-	-
<b>Total</b>	<b>(569,253)</b>	<b>(10,618)</b>
<b>B Cash flow from investments activities</b>		
Payment towards advance against Land	(27,005,100)	(9,368,100)
	<b>(27,005,100)</b>	<b>(9,368,100)</b>
<b>C Cash flow from financing activities</b>		
Proceeds from Issue of Shares	38,000,000	100,000
Interest paid	(905,042)	(157,075)
Proceeds / (Repayments) of Short Term Borrowings	(9,500,000)	9,500,000
	<b>27,594,958</b>	<b>9,442,925</b>
<b>Net Increase / Decrease in cash (A+B+C)</b>	<b>20,606</b>	<b>64,208</b>
Cash and Cash equivalent Opening Balance	64,208	-
Cash and Cash equivalent Closing Balance	<b>84,813</b>	<b>64,208</b>

As per our report of even date

For DAMLE DHANDHANIA & CO.

Chartered Accountants

FRN : 325361E



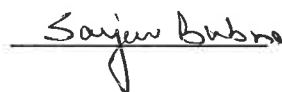

**AJAY DHANDHANIA**

Partner

Membership No.059061

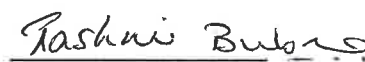
Place : Kolkata

Dated: 7th day of April 2017



SANJEEV BUBNA

DIN : 00031225



RASHMI BUBNA

DIN : 00180739



## ELFIN HEIGHTS PRIVATE LIMITED

### NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

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#### **1 SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the generally accepted Accounting practices followed in India, applicable Accounting Standards issued by "The Institute of Chartered Accountants of India" and relevant provisions of the Companies Act, 2013. A summary of significant accounting policies which have been applied consistently, is set out below:

##### **1.1 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generally accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 2013.

##### **1.2 USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### **1.3 PRELIMINARY EXPENSES**

Preliminary Expenses have been amortised in the year in which the same has been incurred.

##### **1.4 CASH AND CASH EQUIVALENTS**

Cash and cash equivalent comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### **1.5 EARNING PER SHARE**

Basic Earning per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the simple average number of equity shares outstanding during the period.



## ELFIN HEIGHTS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

### 2 Share Capital

Sr. No	Particulars	Mar-17	Mar-16
1	<b>AUTHORIZED CAPITAL</b> 5,000,000 (P.Y. 1,00,000) Equity Shares of Rs. 10/- each	50,000,000	1,000,000
		50,000,000	1,000,000
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> 3,810,000 (P.Y. 10,000) Equity Shares of Rs. 10/- each Fully Paid up	38,100,000	100,000
	<b>Total</b>	<b>38,100,000</b>	<b>100,000</b>

#### 2.1 Reconciliation of Nos. Of Shares

	Mar-17	Mar-16
Number of Equity Shares at the beginning	10,000	-
Add:- Number of Shares Issued	3,800,000	10,000
Number of Equity Shares at the end	3,810,000	10,000

#### 2.2 Below are the name of the shareholders holding more than 5% of Shares

Sr. No	Name	Class of Share	31.3.17		31.3.16	
			No. of Equity Shares	Percentage of Holding	No. of Equity Shares	Percentage of Holding
1	Rashmi Bubna	Equity	-	-	5,000	50%
2	Sanjeev Bubna	Equity	-	-	5,000	50%
3	Dhuseri Tea & Industries Limited	Equity	3,810,000	100%	-	-

### 3 Reserve & Surplus

Sr. No	Particulars	Mar-17	Mar-16
1	<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
	Profit / (Loss) brought forward from previous year	(194,901)	-
	Add: Profit / (Loss) for the year	(1,468,037)	(194,901)
	Closing Balance	(1,662,938)	(194,901)
	<b>Total</b>	<b>(1,662,938)</b>	<b>(194,901)</b>

### 4 Short Term Borrowings

Sr. No	Particulars	Mar-17	Mar-16
	<b>Unsecured and Considered Good:</b>		
1	Loan from Body Corporates	-	9,500,000
	<b>Total</b>	<b>-</b>	<b>9,500,000</b>

### 5 Other Current Liabilities

Sr. No	Particulars	Mar-17	Mar-16
1	Audit Fees Payable	11,500	11,500
2	TDS Payable	-	15,708
3	Other payables	9,450	-
	<b>Total</b>	<b>20,950</b>	<b>27,208</b>



## ELFIN HEIGHTS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

### 6 Long Term Loans & Advances

Sr. No	Particulars	Mar-17	Mar-16
1	Advances against Land	36,373,200	9,368,100
	<b>Total</b>	<b>36,373,200</b>	<b>9,368,100</b>

### 7 Cash & Cash Equivalents

Sr. No	Particulars	Mar-17	Mar-16
1	<u>Cash-in-Hand</u>		
	Cash Balance	-	-
	Sub Total (A)	-	-
2	<u>Bank Balance</u>		
	Bank Balance	84,813	64,208
	Sub Total (B)	84,813	64,208
	<b>Total [ A + B + C]</b>	<b>84,813</b>	<b>64,208</b>

### 8 Interest on loan

Sr. No	Particulars	Mar-17	Mar-16
1	Preliminary expenses w/o	-	10,236
	<b>Total</b>	<b>-</b>	<b>10,236</b>

### 9 Other Expenses

Sr. No	Particulars	Mar-17	Mar-16
1	Audit Fees	11,500	11,500
2	Professional Fees	-	7,500
3	Rates & Taxes	508,422	4,400
4	Printing & Stationery	-	1,575
5	Filing Fees	42,958	2,500
6	Bank Charges	115	115
7	Interest on loan	905,042	157,075
	<b>Total</b>	<b>1,468,037</b>	<b>184,665</b>



# ELFIN HEIGHTS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

10 Previous period figures have been regrouped/rearranged wherever necessary.

11 Other Notes

a) Dues to small scale Industrial undertaking as on the balance sheet date is Nil, based on information received by the management.

b) As per the information available with the Company, there are no amounts payable or paid during the year, which are required to be disclosed as per section 22 of the Micro, Small and Medium Enterprises Act, 2006.

c) Statutory Audit Fees includes payment of Rs 11,500 to the auditors.

d) Disclosure for SBN :

Particulars	SBN's	Other Denomination Notes	Total
Closing Cash in Hand as on 8.11.16	-	-	-
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.16	-	-	-

e) Compliance of AS-20, Earning Per Share, Issued by ICAI, the elements considered for calculation of EPS ( Basic/ Diluted) are as under:

	<u>Amount in Rs</u> <u>31.3.17</u>	<u>Amount in Rs</u> <u>31.3.16</u>
	Profit For The Period	(1,468,037)
Basic number of Equity Shares	3,810,000	10,000
Weighted average number of Equity Shares	3,810,000	10,000
Nominal Value of Equity Shares	10	10.00
Basic & Diluted Earning Per Share	(0.39)	(19.49)

As per our report of even date attached

**For DAMLE DHANDHANIA & CO.**

Chartered Accountants

FRN:-325361E

*Ajay Dhandhania*

**AJAY DHANDHANIA**

Partner

Membership No.059061

Place: Kolkata

Dated: 7th day of April 2017



For and on behalf of the Board of Directors

*Sanjeev Bubna*

SANJEEV BUBNA

DIN : 00031225

*Rashmi Bubna*

RASHMI BUBNA

DIN : 00180739

