

DHUNSERI TEA & INDUSTRIES LIMITED

Compliance Report on Corporate Governance for Quarter ended 31st March, 2018

1	Name of Listed Entity	DHUNSERI TEA & INDUSTRIES LTD.
2	Quarter ended	31 st MARCH , 2018

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN ^{\$} & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) ^{&}	Date of Appointment in the current term/cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
MR.	CHANDRA KUMAR DHANUKA	ADGPD0857K00005684	CHAIRMAN/ MANAGING DIRECTOR/ EXECUTIVE	09/09/2014	---	2	8	2
MR.	MRIGANK DHANUKA	ADLPD0161H00005666	NON-INDEPENDENT EXECUTIVE	01/02/2014	---	--	1	--
MR.	RAJIV KUMAR SHARMA	AKKPS6108B05197101	NON-EXECUTIVE/ NON-INDEPENDENT	09/09/2014	---	--	--	--
MR.	BASUDEO BERIWALA	ADEPB2570M00118319	NON-EXECUTIVE/ INDEPENDENT	09/09/2014	43 months	1	-	2
MR.	BHARAT BAJORIA	ADJPB3413G00109241	NON-EXECUTIVE/ INDEPENDENT	08/09/2014	43 months	3	3	-
MR.	VIVEK GOENKA	APEPG8673E00042285	NON-EXECUTIVE/ INDEPENDENT	30/08/2017	7 months	1	2	-
MS.	NANDINI KHAITAN	AJFPK2129N06941351	NON-EXECUTIVE/ INDEPENDENT	09/09/2014	43 months	5	-	-

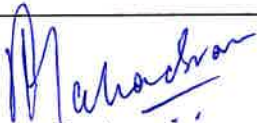

^{\$} PAN number of any director would not be displayed on the website of Stock Exchange

[&] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) ^{\$}
1. Audit Committee	i) Mr. Basudeo Beriwal ii) Mr. Bharat Bajoria iii) Mr. Chandra Kumar Dhanuka iv) Mr. Vivek Goenka	i) Chairperson – Non-Executive/ Independent iii) Non-Executive/ Independent iii) Executive iv) Non-Executive/Independent
2. Nomination & Remuneration Committee	i) Mr. Basudeo Beriwal ii) Ms. Nandini Khaitan iii) Mr. Chandra Kumar Dhanuka iv) Mr. Vivek Goenka	i) Chairperson – Non-Executive/ Independent iii) Non-Executive/ Independent iii) Executive iv) Non-Executive/ Independent
3. Risk Management Committee (Not applicable)	i) Mr. Chandra Kumar Dhanuka ii) Mr. Mrigank Dhanuka iii) Mr. Rajiv Kumar Sharma	i) Chairperson – Executive ii) Non-Executive/ Non-Independent iii) Non-Executive / Non-Independent
4. Stakeholders Relationship Committee ⁷	i) Mr. Basudeo Beriwal ii) Mr. Chandra Kumar Dhanuka iii) Mr. Vivek Goenka	i) Chairperson – Non-Executive/ Independent ii) Executive iii) Non-Executive/ Independent



III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
13/12/2017	14/02/2018	62 Days	
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee – 14/02/2018	All present	Audit Committee – 13/12/2017	62 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving			
V. Related Party Transactions			
Subject	Compliance status (Yes/No/NA) ^{refer note below}		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	N A		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N A		
Note			
1. In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.			
2. If status is “No” details of non-compliance may be given here.			
VI. Affirmations			
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes			
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee	Yes		
b. Nomination & remuneration committee	Yes		
c. Stakeholders relationship committee	Yes		
d. Risk management committee (applicable to the top 100 listed entities)	NA		
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes			
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes			
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - Yes			
 Name & Designation R. MAHADEVAN Company Secretary			

Note:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.

Compliance Report on Corporate Governance

Annexure II

(To be submitted by listed entity at the end of the financial year for the whole of financial year)

1	Name of Listed Entity	DHUNSERI TEA & INDUSTRIES LTD.
2	Year ended	31.03.2018
I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)^{refer note below}	
Details of business	YES	
Terms and conditions of appointment of independent directors	YES	
Composition of various committees of board of directors	YES	
Code of conduct of board of directors and senior management personnel	YES	
Details of establishment of vigil mechanism/ Whistle Blower policy	YES	
Criteria of making payments to non-executive directors	NA (only sitting fees being paid)	
Policy on dealing with related party transactions	YES	
Policy for determining 'material' subsidiaries	YES	
Details of familiarization programs imparted to independent directors	YES	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	YES	
email address for grievance redressal and other relevant details	YES	
Financial results	YES	
Shareholding pattern	YES	
Details of agreements entered into with the media companies and/or their associates	NA	
New name and the old name of the listed entity	YES	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)^{refer note below}
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	YES
Board composition	17(1)	YES
Meeting of Board of directors	17(2)	YES
Review of Compliance Reports	17(3)	YES
Plans for orderly succession for appointments	17(4)	YES
Code of Conduct	17(5)	YES
Fees/compensation	17(6)	YES
Minimum Information	17(7)	YES
Compliance Certificate	17(8)	YES
Risk Assessment & Management	17(9)	YES
Performance Evaluation of Independent Directors	17(10)	YES
Composition of Audit Committee	18(1)	YES
Meeting of Audit Committee	18(2)	YES
Composition of nomination & remuneration committee	19(1) & (2)	YES
Composition of Stakeholder Relationship Committee	20(1) & (2)	YES
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Vigil Mechanism	22	YES
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	YES
Approval for material related party transactions	23(4)	NA
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	YES
Maximum Directorship & Tenure	25(1) & (2)	YES
Meeting of independent directors	25(3) & (4)	YES



Familiarization of independent directors	25(7)	YES
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	YES
Disclosure of Shareholding by Non-Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	YES

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

YES


R. MAHADEVAN
Company Secretary & Compliance Officer

