



December 16, 2021

BSE Limited Phiroze-Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 538902	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5 th Floor BandraKurla Complex, Bandra (E), Mumbai -400 051 Symbol: DTIL
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Dear Sir/Madam,

Sub: Acquisition of Tea Estate in Assam

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 (“Listing Regulations”), we wish to inform you, that, the Company had entered into an Memorandum of Understanding on 16th December, 2021 with M/s. Warren Tea Limited, for acquisition of Balijan North Tea Estate admeasuring a grant area of 1159.64 hectares located at Post Chabua, District Dibrugarh Assam.

name of the target entity, details in brief such as size, turnover etc	Balijan North Tea Estate, A Unit of M/s. Warren Tea Limited having its Registered Office at Deohall Tea Estate, P.O. Hoogrijan, District: Tinsukia, Assam 786601	
	Size:	
	Grant Area	Area under Plantation
	1159.64 Hectares	780.13 Hectares
	Turnover:	
	For year ending March 31, 2021 Rs 21.36 Crores	
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	i. Mr. Vivek Goenka is an Independent Director of the Company and a Promoter Shareholder of M/s. Warren Tea Limited. ii. The said transaction is at “arms length”. iii. The promoter/ promoter group/ group companies does not have any interest in the estate being acquired.	
objects and effects of acquisition	To enhance production, turnover and profitability	





Dhunseri

Dhunseri Tea & Industries Limited

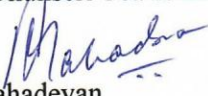
CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

brief details of any governmental or regulatory approvals required for the acquisition	NIL										
indicative time period for completion of the acquisition	31 st March, 2022										
nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration										
cost of acquisition or the price at which the shares are acquired	i. Rs. 27 crore subject to necessary due diligence to be carried out by the Company. ii. The necessary effect shall be given arising out of net current assets/liabilities as on the business closing hours of 31st December, 2021.										
percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable										
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Name of Unit- Balijan North Tea Estate Area- <table border="1"><thead><tr><th>Grant Area</th><th>Area under Plantation</th></tr></thead><tbody><tr><td>1159.64 Hectares</td><td>780.13 Hectares</td></tr></tbody></table> line of business- Black Tea Manufacturing (CTC & Orthodox grades) Turnover of last three years- <table border="1"><tbody><tr><td>FY 2020-21</td><td>Rs 21.36 Crores</td></tr><tr><td>FY 2019-20</td><td>Rs 28.83 Crores</td></tr><tr><td>FY 2018-19</td><td>Rs 24.71 Crores</td></tr></tbody></table> Country- India	Grant Area	Area under Plantation	1159.64 Hectares	780.13 Hectares	FY 2020-21	Rs 21.36 Crores	FY 2019-20	Rs 28.83 Crores	FY 2018-19	Rs 24.71 Crores
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FY 2018-19	Rs 24.71 Crores										

Thanking you,

Yours faithfully,
For Dhunseri Tea & Industries Limited


R. Mahadevan
Company Secretary

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