

CRITERIA FOR PAYMENTS TO NON-EXECUTIVE DIRECTORS INCLUDING INDEPENDENT DIRECTORS

The Non-Executive Directors of the Company would be entitled to sitting fees for participation in Board and Committees meetings. At present the Non-Executive Directors are paid Rs. 10,000/- each as sitting fees for attending Board Meetings and Rs.5,000/- each as sitting fees for attending the Audit Committee / Stakeholders Relationship Committee / Nomination & Remuneration Committee / Corporate Social Responsibility Committee and Independent Directors Meetings.

Payment of commission, if any, to the Non-Executive Directors to be considered by the Board subject to shareholders approval pursuant to the provisions of Companies Act, 2013.