

Chiwale Estate Management Services Limited

Notes to financial statements for the period ended

Note: 8 Other current assets

(All amounts in K'000, unless otherwise stated)

Particulars	31-Dec-22	31-Dec-21
Advance Rent	-	-
Security Deposit - Rent	-	-
Advance to Others	-	254
Prepaid Expense	-	-
Total Advances	-	-

Note: 12 Trade payables

Particulars	31-Dec-22	31-Dec-21
Current		
Advance from related party	1,018	-
Interest payable on loans	-	-
Audit Remuneration	-	-
Salary payable	-	-
MTM Loss on Derivative Contracts	-	-
Others	-	-
Total	1,018	-

Note: 13 Other financial liabilities

Particulars	31-Dec-22	31-Dec-21
Current		
Loan from Holding Company	-	-
Interest on loan	-	-
Total	-	-

The amount owing to holding company is non-trade in nature, unsecured and is interest free with no fixed repayment terms.

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Chiwale Estate Management Services Limited
Management Financials for the year ended

Particulars	Notes	Qtr Ended Dec'22	Qtr Ended Dec'21
Revenue from operations			
Other income	16	185,900	199,500
Total income		185,900	199,500
Expenses			
Stores and Spares Consumed			
Purchases of stock-in-trade			
Changes in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expense	17	-	-
Finance costs	18		
Depreciation and amortisation expense			
Other expenses	19	185,900	199,500
Total expenses		185,900	199,500
Profit before tax		-	-
Income tax expense			
- Current tax	20	-	-
- Deferred tax			
Total tax expense		-	-
Profit for the year		-	-
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurements of post-employment benefit obligations			
Changes in fair value of FVOCI equity instruments			
Gain/(loss) on sale of FVOCI equity instruments			
Income tax relating to these items			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the period		-	-
Earnings per Equity Share [Nominal value per share: Rs. 10 each]			
Basic and diluted earnings per share			

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Chiwale Estate Management Services Limited
Statement of changes in equity

A. Equity share capital

Particulars	Notes	Amount
As at 31 Dec 2020	9	1,000
Changes in equity share capital		
As at 31 Dec 2021	9	1,000
Changes in equity share capital		-
As at 31 Dec 2022		1,000

B. Other equity

Particulars	Notes	Retained earnings	Total other equity
As at 31 Dec 2020		-	-
Profit for the year		-	-
Other comprehensive income/(expense)			-
Total comprehensive income for the year		-	-
Transfer in equity*			-
As at 31 Dec 2021		-	-

Particulars	Notes	Retained earnings	Total other equity
As at 31 Dec 2021	-	-	-
Profit for the year		-	-
Other comprehensive income/(expense)		-	-
Total comprehensive income for the year		-	-
Transfer in equity			-
As at 31 Dec 2022		-	-

The above statement of changes in equity should be read in conjunction with the accompanying notes.

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Chiwale Estate Management Services Limited

Notes to financial statements for the period ended

Note: 9 Equity share capital**Authorised equity share capital**

Particulars	31-Dec-22 (Ind AS)	Qtr Ended Dec'22	31-Dec-21 (Ind AS)
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Issued, subscribed and paid-up equity share capital

Particulars	31-Dec-22 (Ind AS)	Qtr Ended Dec'22	31-Dec-21 (Ind AS)
1 shares of USD 1 each	1,000	1,000	1,000
	1,000	1,000	1,000

(i) Movement in equity share capital

Particulars	31-Dec-22 (Ind AS)	Qtr Ended Dec'22	31-Dec-21 (Ind AS)
Opening balance	1,000	1,000	1,000
Issue of shares	-	-	-
Closing balance	1,000	1,000	1,000

*Terms and rights attached to equity shares**(ii) Details of shareholders holding more than 5% shares in the company*

Shareholder	31-Dec-22 (Ind AS)		31-Dec-20
	Number of shares	% holding	Number of shares
Makandi Tea and Coffee Estates Ltd	1.00	100.00	1.00

Note: 10 Other equity**(i) Retained earnings**

Particulars	31-Dec-22 (Ind AS)	31-Dec-20
Opening balance	-	-
Net profit/(loss) for the period	-	-
Items of other comprehensive income recognised directly in retained earnings	-	-
Closing balance	-	-

Nature and purpose of other reservesSH
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Chiwale Estate Management Services Limited
Mangement Financials for the period ended

Particulars	Notes	31-Dec-22 (Ind AS)	31-Dec-21 (Ind AS)
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment in subsidiary	3	-	-
(d) Financial assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(i) Other financial assets		-	-
(e) Deferred tax asset		-	-
(e) Deferred cost	4	-	-
Total non-current assets		-	-
(2) Current assets			
(a) Inventories		-	-
(b) Financial assets		-	-
(i) Investments		-	-
(i) Trade receivables	5	-	-
(ii) Cash and cash equivalents	6	-	-
(iii) Bank balances other than (iii) above		2,018	746
(iv) Other financial assets	7	-	-
(d) Other current assets	8	-	254
(vi) Other financial assets		-	-
(e) Deferred cost	4	-	-
Total current assets		2,018	1,000
Total assets		2,018	1,000
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	9	1,000	1,000
(b) Other equity	10	-	-
Total equity		1,000	1,000
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities		-	-
(i) Borrowings	11	-	-
(ii) Other financial liabilities		-	-
(b) Employee benefit obligations		-	-
(c) Long term provision		-	-
(c) Deferred tax liabilities (net)		-	-
Other non-current liabilities		-	-
Total non-current liabilities		-	-
(2) Current liabilities			
(a) Financial liabilities		-	-
(i) Borrowings	11	-	-
(ii) Trade payables	12	-	-
(iii) Other financial liabilities	13	-	-
(b) Provisions		-	-
(c) Other current liabilities	14	-	-
(d) Current tax liabilities	15	1,018	-
Total current liabilities		1,018	-
Total equity and liabilities		2,018	1,000

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Chiwale Estate Management Services Limited

Notes to financial statements for the period ended

Note: 19 Other expenses

Particulars	31-Dec-22 (Ind AS)	31-Dec-21 (Ind AS)
Rent (Land Rent)		
Bank Charges		
Exchange losses - On Revenue Account		
Legal & Professional fees		
Director Remuneration		
Miscellaneous Expenses [Refer-a below]		
Total	-	-

(a) Includes Auditors' remuneration paid/payable for the year as follows: 0

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