



**Chiwale Estate Management Services Limited**  
**Management Financials for the period ended**

Particulars	Notes	31-Dec-23 (Ind AS)	31-Dec-22 (Ind AS)
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment in subsidiary	3	-	-
(d) Financial assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(i) Other financial assets		-	-
(e) Deferred tax asset		-	-
(e) Deferred cost	4	-	-
<b>Total non-current assets</b>		-	-
<b>(2) Current assets</b>			
(a) Inventories		-	-
(b) Financial assets		-	-
(i) Investments		-	-
(i) Trade receivables	5	-	-
(ii) Cash and cash equivalents	6	-	-
(iii) Bank balances other than (iii) above		1,407	2,018
(iv) Other financial assets	7	-	-
(d) Other current assets	8	-	-
(vi) Other financial assets		-	-
(e) Deferred cost	4	-	-
<b>Total current assets</b>		1,407	2,018
<b>Total assets</b>		<b>1,407</b>	<b>2,018</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	9	1,000	1,000
(b) Other equity	10	-	-
<b>Total equity</b>		1,000	1,000
<b>Liabilities</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings	11	-	-
(ii) Other financial liabilities		-	-
(b) Employee benefit obligations		-	-
(c) Long term provision		-	-
(c) Deferred tax liabilities (net)		-	-
Other non-current liabilities		-	-
<b>Total non-current liabilities</b>		-	-
<b>(2) Current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings	11	-	-
(ii) Trade payables	12	-	-
(iii) Other financial liabilities	13	-	-
(b) Provisions		-	-
(c) Other current liabilities	14	-	-
(d) Current tax liabilities	15	407	1,018
<b>Total current liabilities</b>		407	1,018
<b>Total equity and liabilities</b>		<b>1,407</b>	<b>2,018</b>

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31/07/24

**Chiwale Estate Management Services Limited**  
**Management Financials for the year ended**

<b>Particulars</b>	<b>Notes</b>	<b>Qtr Ended Dec'23</b>	<b>Qtr Ended Dec'22</b>
Revenue from operations			
Other income	16	266,000	185,900
<b>Total income</b>		<b>266,000</b>	<b>185,900</b>
<b>Expenses</b>			
Stores and Spares Consumed			
Purchases of stock-in-trade			
Changes in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expense	17	-	-
Finance costs	18		
Depreciation and amortisation expense			
Other expenses	19	266,000	185,900
<b>Total expenses</b>		<b>266,000</b>	<b>185,900</b>
<b>Profit before tax</b>		<b>-</b>	<b>-</b>
Income tax expense			
- Current tax	20	-	-
- Deferred tax			
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit for the year</b>		<b>-</b>	<b>-</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurements of post-employment benefit obligations			
Changes in fair value of FVOCI equity instruments			
Gain/(loss) on sale of FVOCI equity instruments			
Income tax relating to these items			
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>-</b>	<b>-</b>
<b>Earnings per Equity Share [Nominal value per share: Rs. 10 each]</b>			
Basic and diluted earnings per share			

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 31/07/24

**Chiwale Estate Management Services Limited**  
**Statement of changes in equity**

**A. Equity share capital**


Particulars	Notes	Amount
<b>As at 31 Dec 2021</b>	9	1,000
Changes in equity share capital		
<b>As at 31 Dec 2022</b>	9	1,000
Changes in equity share capital		-
<b>As at 31 Dec 2023</b>		1,000

**B. Other equity**

Particulars	Notes	Retained earnings	Total other equity
<b>As at 31 Dec 2021</b>		-	-
Profit for the year		-	-
Other comprehensive income/(expense)		-	-
<b>Total comprehensive income for the year</b>		-	-
Transfer in equity*		-	-
<b>As at 31 Dec 2022</b>		-	-

Particulars	Notes	Retained earnings	Total other equity
<b>As at 31 Dec 2022</b>	-	-	-
Profit for the year		-	-
Other comprehensive income/(expense)		-	-
<b>Total comprehensive income for the year</b>		-	-
Transfer in equity		-	-
<b>As at 31 Dec 2023</b>		-	-

*The above statement of changes in equity should be read in conjunction with the accompanying notes.*

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 31/07/24

## Chiwale Estate Management Services Limited

Notes to financial statements for the period ended

### Note: 9 Equity share capital

#### Authorised equity share capital

Particulars	31-Dec-23 (Ind AS)	Qtr Ended Dec'22	31-Dec-22 (Ind AS)
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#### Issued, subscribed and paid-up equity share capital

Particulars	31-Dec-23 (Ind AS)	Qtr Ended Dec'22	31-Dec-22 (Ind AS)
1 shares of USD 1 each	1,000	1,000	1,000
	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>

#### (i) Movement in equity share capital

Particulars	31-Dec-23 (Ind AS)	Qtr Ended Dec'22	31-Dec-22 (Ind AS)
Opening balance	1,000	1,000	1,000
Issue of shares	-	-	-
<b>Closing balance</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>

#### Terms and rights attached to equity shares

#### (ii) Details of shareholders holding more than 5% shares in the company

Shareholder	31-Dec-23(Ind AS)		Dec-22(Ind AS)
	Number of shares	% holding	Number of shares
Makandi Tea and Coffee Estates Ltd	1.00	100.00	1.00

### Note: 10 Other equity

#### (i) Retained earnings

Particulars	31-Dec-23 (Ind AS)	31-Dec-22 (Ind AS)
Opening balance	-	-
Net profit/(loss) for the period	-	-
<i>Items of other comprehensive income recognised directly in retained earnings</i>	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>

#### Nature and purpose of other reserves

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# Chiwale Estate Management Services Limited

Notes to financial statements for the period ended

## Note: 8 Other current assets

(All amounts in K'000, unless otherwise stated)

Particulars	31-Dec-23	31-Dec-22
Advance Rent	-	-
Security Deposit - Rent	-	-
Advance to Others	-	-
Prepaid Expense	-	-
<b>Total Advances</b>	-	-

## Note: 12 Trade payables

Particulars	31-Dec-23	31-Dec-22
<b>Current</b>		
Advance from related party	-	1,018
Interest payable on loans	-	-
Audit Remuneration	-	-
Salary payable	-	-
MTM Loss on Derivative Contracts	-	-
Others	-	-
<b>Total</b>	-	1,018

## Note: 13 Other financial liabilities

Particulars	31-Dec-23	31-Dec-22
<b>Current</b>		
Loan from Holding Company	-	-
Interest on loan	-	-
<b>Total</b>	-	-

The amount owing to holding company is non-trade in nature, unsecured and is interest free with no fixed repayment terms.

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31/07/24

# Chiwale Estate Management Services Limited

Notes to financial statements for the period ended

## Note: 19 Other expenses

Particulars	31-Dec-23 (Ind AS)	31-Dec-22 (Ind AS)
Rent (Land Rent)		
Bank Charges		
Exchange losses - On Revenue Account		
Legal & Professional fees		
Director Remuneration		
Miscellaneous Expenses [Refer-a below]		
<b>Total</b>	-	-

(a) Includes Auditors' remuneration paid/payable for the year as follows:

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