S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata - 700 016, India
Tel : +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Dhunseri Tea & Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dhunseri Tea & Industries Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Abhishek Bansal

S.R. Batliboi & Co. LLP Kolkata

per Abhishek Bansal
Partner
Membership No.: 301191

UDIN: 26301191QXGGJV6396

Place: Kolkata
Date: August 12, 2026

Dhunseri
Dhunseri Tea & Industries Limited
Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020
CIN : L15500WB1997PLC085661
Ph: +91 33 2280 1950(Five Lines), Fax: + 91 33 2287 8350/9274
Email : mail@dhunseritea.com, Website:www.dhunseritea.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(All amounts in Rs. lakhs unless otherwise stated)

Sl. No.	Particulars	Three months ended 30/06/2026	Three months ended 31/03/2026	Three months ended 30/06/2025	Year ended 31/03/2026
		(Unaudited)	(Audited) Refer Note 5	(Unaudited)	(Audited)
I	Revenue from operations	5,774.47	1,991.01	7,242.89	32,624.34
II	Other income	137.89	501.89	74.88	1,043.16
III	**Total Income (I+II)**	**5,912.36**	**2,492.90**	**7,317.77**	**33,667.50**
IV	**Expenses :**				
	(a) Cost of materials consumed (Refer Note 2)	-	-	-	16.43
	(b) Changes in inventories of finished goods and traded goods	(3,406.09)	1,356.68	(2,866.39)	743.31
	(c) Changes in inventories of biological assets (Refer Note 2)	(116.22)	(135.03)	(242.84)	25.47
	(d) Employee benefits expense	4,930.31	3,269.03	6,004.08	21,344.05
	(e) Finance costs	187.84	141.81	148.48	638.95
	(f) Depreciation and amortisation expense	291.11	291.17	338.94	1,246.40
	(g) Power and Fuel Expenses	614.55	263.28	797.50	2,796.86
	(h) Other expenses	1,568.63	1,822.92	2,012.30	7,254.58
	Total expenses	**4,070.13**	**7,009.86**	**6,192.07**	**34,066.05**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	**1,842.23**	**(4,516.96)**	**1,125.70**	**(398.55)**
VI	Exceptional items (Refer Note 4)	-	434.62	-	639.42
VII	**Profit /(Loss) before tax (V+VI)**	**1,842.23**	**(4,082.34)**	**1,125.70**	**240.87**
VIII	Tax expense				
	- Current tax charge/(credit) (including tax for earlier year)	516.42	(108.40)	-	(108.40)
	- Deferred tax charge/(credit)	159.84	(680.61)	147.41	(240.74)
	Total tax expense/(credit)	**676.26**	**(789.01)**	**147.41**	**(349.14)**
IX	**Profit/(Loss) after tax (VII-VIII)**	**1,165.97**	**(3,293.33)**	**978.29**	**590.01**
X	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement gain/(loss) on defined benefit plans	(53.89)	487.08	130.80	671.81
	Tax impact on above	15.13	(136.71)	(36.71)	(188.56)
	(ii) Net gain/(loss) on fair valuation of equity instruments through other comprehensive income	150.52	(41.44)	46.02	(198.27)
	Tax impact on above	(21.52)	5.92	(6.58)	28.35
	Other comprehensive income (net of tax)	**90.24**	**314.85**	**133.53**	**313.33**
XI	**Total comprehensive income/(loss) (IX+X)**	**1,256.21**	**(2,978.48)**	**1,111.82**	**903.34**
XII	Paid-up equity share capital (Face Value Rs 10/- each)	1,050.74	1,050.74	1,050.74	1,050.74
XIII	Other equity				53,479.84
XIV	Basic and diluted earnings/(loss) per share [INR 10/- per share] *Not annualised	Rs. 11.10*	Rs. (31.34)*	Rs. 9.31*	Rs. 5.62

Dhunseri Tea & Industries Ltd. Kolkata 700 020

S R Batliboi & Co. LLP Kolkata

(1) The above results for the quarter ended June 30,2026, were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on August 12, 2026.
The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended June 30, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified conclusion.

(2) Cost of Materials consumed represents Green tea leaves purchased during the period. Biological assets represents unplucked green tea leaves other than bearer plants.

(3) The Company is engaged in the integrated process of growing, harvesting, manufacturing and sale of tea and has identified it as the only operating segment. Further, the cultivation and production of tea being seasonal in nature, the performance of the Company varies from quarter to quarter and the results of the quarter as such are not representative of the expected annual performance of the Company.

(4) With a view to rationalise the operations and improving the profitability, the Company had sold specified assets of Balijan Tea Estate and profit on such sale amounting to Rs. 434.62 Lakhs has been included under "Exceptional Items" in the previous quarter and year ended March 31, 2026. Exceptional items for the previous year also includes profit on sale of specified assets of Deohall Tea Estate amounting to Rs. 204.80 lakhs made in quarter ended September 30, 2025. Accordingly, the performance of the Company for the current quarter does not include the numbers in respect of these Tea Estates.

(5) The figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of financial year ended March 31, 2026 and the unaudited published year to date figures up to the third quarter ended December 31,2025, which were subject to limited review.

For and on behalf of Board of Directors

C. K. Dhanuka
Chairman & Managing Director

Place: Kolkata
Date: August 12, 2026

Dhunseri Tea & Industries Ltd. Kolkata 700 020

S R Batliboi & Co. LLP Kolkata

S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata - 700 016, India
Tel : +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Dhunseri Tea & Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dhunseri Tea & Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity name	Relationship
Dhunseri Tea & Industries Limited (DTIL)	Holding Company
Dhunseri Petrochem & Tea Pte. Ltd. (DPTPL)	Subsidiary of DTIL
Kawalazi Estate Company Limited	Subsidiary of DPTPL
Makandi Tea and Coffee Estates Limited (MTCEL)	Subsidiary of DPTPL
A M Hendersons and Sons Limited	Subsidiary of MTCEL
Chiwale Estate Management Services Limited	Subsidiary of MTCEL
Ntimabi Estate Limited	Subsidiary of MTCEL

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing

S.R. Batliboi & Co. Kolkata LLP

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two (2) subsidiaries and consolidated financial results and other financial information in respect of one (1) subsidiary (including its three (3) subsidiaries), whose unaudited interim financial results include total revenues of Rs. 2,744.77 lakhs, total net loss after tax of Rs. 593.98 lakhs, total comprehensive loss of Rs. 593.98 lakhs for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Abhishek Bansal

S.R. Batliboi & Co. LLP Kolkata

per Abhishek Bansal
Partner
Membership No.: 301191

UDIN: 26301191DADXJG9411

Place: Kolkata
Date: August 12, 2026

Dhunseri
Dhunseri Tea & Industries Limited
Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020
CIN : L15500WB1997PLC085661
Ph: +91 33 2280 1950(Five Lines), Fax: + 91 33 2287 8350/9274
Email : mail@dhunseritea.com, Website:www.dhunseritea.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

(Rupees in lakhs unless stated otherwise stated)

Sl. No.	Particulars	Three months ended 30/06/2026	Three months ended 31/03/2026	Three months ended 30/06/2025	Year ended 31/03/2026
		(Unaudited)	(Audited) Refer Note 7	(Unaudited)	(Audited)
I	Revenue from operations	8,513.48	4,397.48	11,497.98	47,116.00
II	Other income	95.23	3,560.42	152.52	4,032.39
III	**Total Income (I+II)**	**8,608.71**	**7,957.90**	**11,650.50**	**51,148.39**
IV	**Expenses:**				
a	Cost of materials consumed (Refer Note 3)	101.46	66.41	105.71	327.90
b	Changes in inventories of finished goods and traded goods	(4,660.24)	1,259.36	(3,844.59)	1,566.61
c	Changes in inventories of biological assets (Refer Note 3)	(314.89)	(171.76)	(331.14)	197.65
d	Employee benefits expense	6,705.50	4,878.61	7,359.13	26,392.87
e	Finance costs	510.24	609.50	431.56	2,010.69
f	Depreciation and amortisation expense	487.33	372.62	525.10	1,883.77
g	Power and Fuel expenses	1,394.06	1,071.53	1,464.98	5,219.30
h	Other expenses	3,261.56	3,237.50	4,338.28	14,155.58
	Total expenses	**7,485.02**	**11,323.77**	**10,049.03**	**51,754.37**
V	**Profit/(Loss) before exceptional item and tax (III-IV)**	**1,123.69**	**(3,365.87)**	**1,601.47**	**(605.98)**
VI	Exceptional items (Refer Note 4)	-	434.62	-	639.42
VII	**Profit/(Loss) before tax (V+VI)**	**1,123.69**	**(2,931.25)**	**1,601.47**	**33.44**
VIII	**Tax expense**				
	- Current tax charge /(credit)(including tax for earlier year)	532.89	(52.76)	-	(51.00)
	- Deferred tax charge/(credit)	138.91	211.44	166.06	334.85
	Total tax expense/(credit)	**671.80**	**158.68**	**166.06**	**283.85**
IX	**Profit/ (Loss) after tax (VII-VIII)**	**451.89**	**(3,089.93)**	**1,435.41**	**(250.41)**
X	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement gain/(loss) on defined benefit plans	(53.89)	487.08	130.80	671.81
	Tax impact on above	15.13	(136.71)	(36.71)	(188.56)
	(ii) Net gain/(loss) on fair valuation of equity instruments through other comprehensive income	150.52	(41.44)	46.02	(198.27)
	Tax impact on above	(21.52)	5.92	(6.58)	28.35
	Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	233.70	(339.38)	(12.61)	(168.60)
	Other comprehensive income (net of tax)	**323.94**	**(24.53)**	**120.92**	**144.73**
XI	**Total comprehensive income/(loss) (IX+X)**	**775.83**	**(3,114.46)**	**1,556.33**	**(105.68)**
XII	Paid-up equity share capital (Face Value Rs 10/- each)	1,050.74	1,050.74	1,050.74	1,050.74
XIII	Other equity				51,897.96
XIV	Basic and diluted earnings /(loss) per share [INR 10/- per share] *Not annualised	Rs. 4.30*	Rs. (29.41)*	Rs. 13.66*	Rs. (2.38)

Dhunseri Tea & Industries Ltd. Kolkata 700 020

S R Batliboi & Co. LLP Kolkata

Notes to the Audited Consolidated Financial Results

(1) The Group is engaged in the integrated process of growing, harvesting, manufacturing and sale of tea and macadamia nuts and has identified it as the only operating segment. Further, the cultivation and production of tea and macadamia nuts being seasonal in nature, the performance of the Group varies from quarter to quarter and the results of the quarter as such are not representative of the expected annual performance of the Group. Information pertaining to Geographical segment is given below:

Geographical disclosure of Segment wise Revenue and non current assets

(Rupees in lakhs unless stated otherwise stated)

Sl. No.	Particulars	Quarter ended			Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	(Audited) (Refer Note 7)	Unaudited	(Audited)
i	**Segment Revenue (Revenue from Operations) #**				
	a) India	5,774.47	1,991.01	7,242.89	32,624.34
	b) Outside India	2,739.01	2,406.47	4,255.09	14,491.66
	Total Revenue from operations	**8,513.48**	**4,397.48**	**11,497.98**	**47,116.00**
ii	**Non-current Assets @**				
	a) India	50,450.27	50,294.48	53,176.47	50,294.48
	b) Outside India	30,307.21	29,011.72	24,405.80	29,011.72
	Total	**80,757.48**	**79,306.20**	**77,582.27**	**79,306.20**

\# Based on customer location/destination

@ Other than tax assets and financial assets

Dhunseri Tea & Industries Ltd. Kolkata 700 020

S R Batliboi & Co. LLP Kolkata

(2) The above consolidated results for the quarter ended June 30,2026, were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on August 12, 2026.
The financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Auditors of the Parent Company have carried out a Limited Review of the above financial results for the quarter ended June 30, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified conclusion.

(3) Cost of Materials consumed represents Green tea leaves purchased during the period. Biological assets represents unplucked agricultural produce other than bearer plants.

(4) With a view to rationalise the operations and improving the profitability, the Parent Company had sold specified assets of Balijan Tea Estate and profit on such sale amounting to Rs. 434.62 Lakhs has been included under "Exceptional Items" in the previous quarter and year ended March 31, 2026. Exceptional items for the previous year also includes profit on sale of specified assets of Deohall Tea Estate by the Parent Company amounting to Rs. 204.80 lakhs made in quarter ended September 30, 2025. Accordingly, the performance of the Group for the current quarter does not include the numbers in respect of these Tea Estates.

(5) The Consolidated financial results include the results of the following entities:

Entity Name	Relationship
Dhunseri Tea & Industries Limited (DTIL)	Parent Company
Dhunseri Petrochem & Tea Pte Ltd. (DPTPL)	Subsidiary of DTIL*
Dhunseri Mauritius Pte Limited #	Subsidiary of DPTPL*
Makandi Tea and Coffee Estates Ltd. (MTCEL)	Subsidiary of DPTPL*
Kawalazi Estate Company Limited	Subsidiary of DPTPL*
A M Henderson & Sons Limited	Subsidiary of MTCEL*
Ntimabi Estate Limited	Subsidiary of MTCEL*
Chiwale Estate Management Services Limited	Subsidiary of MTCEL*

* Wholly owned subsidiaries and therefore there is no minority interest.
# Struck off with effect from December 09, 2025.

(6) The Group has applied IND AS 29 'Accounting for Hyperinflationary economies' on subsidiaries operating in Malawi w.e.f. April 1, 2024, since the Malawi kwacha is a functional currency of these subsidiaries in Malawi which is a hyperinflationary economy. The restatement under Ind AS 29 has resulted in a net loss of Rs. 39 lakhs for the quarter ended June 30, 2026 which has been recognized in these consolidated financial results and is non-cash in nature. Considering that the presentation currency of consolidated financial results is INR, the restatement of comparative figures in consolidated financial results is not required.

(7) The figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of financial year ended March 31, 2026 and the unaudited published year to date figures up to the third quarter ended December 31,2025, which were subject to limited review.

For and on behalf of Board of Directors

C. K. Dhanuka
Chairman & Managing Director

Place: Kolkata
Date: August 12, 2026

Dhunseri Tea & Industries Ltd. Kolkata 700 020

S R Batliboi & Co. LLP Kolkata